



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

HIEE EMPOWERING ENGINEERS PVT LTD (HIEE)

AND

DR.KV SUBBA REDDY INSTITUTE OF TECHNOLOGY (DRKVSRIT)

MEMORANDUMOFUNDERSTANDING

FOR

SKILL DEVELOPMENT, CERTIFIED COURSES, OUTCOME BASED TRAININGS, PLACEMENTS AND RELATED SERVICES

This **Memorandum of Understanding** (hereinafter called as 'MOU') is entered into on this on 04.01.2022 by and between

HIEE EMPOWERING ENGINEERS PVT LTD (HIEE) 803-214/4, SRINIVAS NAGAR (WEST), AMEERPET, HYDERABAD, TELANGANA-500038. The First Party represented herein by its CEO K.MADAN MOHAN,

Corporate Identity Number: U80302TG2021PTC157108

Tax Deduction Account Number: HYDH07432F

And

DR.KV SUBBA REDDY INSTITUTE OF TECHNOLOGY (DRKVSRIT) the Second party represented herein byits HOD/ PRINCIPAL

WHEREAS:

- A) First Party is engaged in the space of offering 12 weeks of Job Oriented Training Programs with certificate courses and the Internship Enabler Program with 1 month internship and Workshops opportunity to the students of engineering colleges.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within the area of Skill-Based Training, Expert Lectures, Education, Industrial Visits, Placements.
- D) DR.KV SUBBA REDDY INSTITUTE OF TECHNOLOGY (DRKVSRIT) the Second Party is a HigherEducational Institution.



NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

1: CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish co-operation.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

2: SCOPE OF THE MOU

Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries in the field of core Industries, the First Party to permit the Faculty and Students of the Second Party to visit its group companies and also involve in Industrial Training Programs for the Second Party. This will provide confidence & a smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

Guest Lectures: First Party to extend the necessary support to deliver guest lecturers to the students of the Second Party on the technology trends and in-house requirements.

Certificate Courses: the First party will actively engage to help the delivery of certificate courses in the field of Electrical Industries based on the industry-leading platforms to the students of the Second party.

Projects & Internships for students: As part of providing industrial outlook the First party will actively engage to help the delivery of the projects and internships of the students of the Second party on the technology trends and in-house requirements.

Placements: Further to add value to the Workshops, Trainings and Internships offered it is hereby agreed that First Party will effectively take part in organizing Placement Drives for their requirements or to fulfill the requirements of their alliance groups in order to enhance the career aspirations of the students of Second Party.

There is no financial commitment on the part of HIEE and DR.KV SUBBA REDDY INSTITUTE OF TECHNOLOGY (DRKVSRIT) take up any program mentioned in MOU. Financial for any programs, revisedon case to case basis.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required either individually or collectively.

3: VALIDITY

The term of this **MOU** is for a period of **3 years**, effective from the date of MOU signed. This MOU can be extended upon written mutual agreement the new leviewed annually to ensure that it is fulfilling its purpose and to make any necessary revisions.

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Either organization may terminate this MOU upon thirty (30) days written notice without penalties or liabilities.

4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Dr. K.V. Subba Reddy Inst. of Tech.

HIEE EMPOWERING ENGINEERS PVT LTD (HIEE)

DR.KV SUBBA REDDY INSTITUTE OF TECHNOLOGY (DRKVSRIT)

Date: 04.01.2022